UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 10, 2022



Cardiff Oncology, Inc.

(Exact name of registrant as specified in its charter)

001-35558 (Commission File Number)

(11)

27-2004382 IRS Employer Identification No.)

Delaware (State or other jurisdiction of incorporation or organization)

> 11055 Flintkote Avenue San Diego, CA 92121

San Diego, CA 92121 (Address of principal executive offices)

Registrant's telephone number, including area code: (858) 952-7570

(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class:

Trading Symbol(s) CRDF Name of each exchange on which registered: Nasdaq Capital Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

0 Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

0 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

0 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

O Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company **o**

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. **O**

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Item 8.01 Regulation FD Disclosure

On September 12, 2022, Cardiff Oncology, Inc. (the "Company") issued a press release announcing plans to conduct a randomized Phase 2 trial of onvansertib in combination with standard-of-care (SoC) FOLFIRI/bevacizumab in second-line RAS-mutated mCRC, durability of responses from its ongoing Phase 1b/2 clinical trial in KRAS-mutated mCRC and additional business updates. A copy of the press release is furnished as Exhibit 99.1 to this Form 8-K. In addition, on September 12, 2022, the Company held a conference call and webcast providing a clinical and corporate update and presented the Investor Presentation attached hereto as Exhibit 99.3 and incorporated herein by reference.

The information under this Item 7.01, including Exhibits 99.1 and 99.3, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of such section, and shall not be deemed to be incorporated by reference into the filings of the Company under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended.

Item 8.01 Other Events.

On September 10, 2022, the Company issued a press release announcing new preclinical and clinical data from its program in KRAS-mutated mCRC. The data are featured in two posters being presented at the European Society for Medical Oncology (ESMO) Congress 2022, which is taking place at the Paris Expo Porte de Versailles in Paris, France, and virtually. A copy of the press release is furnished as Exhibit 99.2 to this Form 8-K.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

- Press Release of Cardiff Oncology, Inc. dated September 10, 2022 Press Release of Cardiff Oncology, Inc. dated September 12, 2022 99.1
- 99.2 Investor Presentation
- 99.3

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 12, 2022

CARDIFF ONCOLOGY, INC.

/s/ Mark Erlander By:

Mark Erlander Chief Executive Officer

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Cardiff Oncology Announces New Preclinical and Clinical Data from Program in KRAS-mutated Metastatic Colorectal Cancer (mCRC) at the ESMO Congress 2022

Durable responses to treatment, with a median duration of response (mDoR) of 11.7 months, reported in Phase 1b/2 clinical trial of onvansertib plus FOLFIRI/bevacizumab in second-line KRAS-mutated mCRC

Observed mDoR is supported by preclinical findings that demonstrate onvansertib in combination with irinotecan can overcome intrinsic and refractory resistance to irinotecan in patient-derived xenograft models

Patients with a ≥90% decrease in KRAS mutant allele frequency (MAF), a response biomarker, in the first cycle of treatment had significantly higher ORR and longer PFS in Phase 1b/2 trial and an Expanded Access Program (EAP)

SAN DIEGO, September 10, 2022 – Cardiff Oncology, Inc. (Nasdaq: CRDF), a clinical-stage biotechnology company leveraging PLK1 inhibition to develop novel therapies across a range of cancers, today announced new preclinical and clinical data from its program in KRAS-mutated mCRC. The data are featured in two posters being presented at the European Society for Medical Oncology (ESMO) Congress 2022, which is taking place at the Paris Expo Porte de Versailles in Paris, France, and virtually.

Poster 397P: Early Decreases in KRAS Mutant Allele Frequency (MAF) Predict Clinical Benefit to the PLK1 Inhibitor Onvansertib in Combination with FOLFIRI/bev in 2L Treatment of Metastatic Colorectal Carcinoma (mCRC)

Poster 397P includes updated data (data cut-off date: July 25, 2022), as well as the results of correlative biomarker analyses from a Phase 1b/2 clinical trial of onvansertib plus FOLFIRI/bevacizumab in second-line KRAS-mutated mCRC. Measures of clinical response were compared between subsets of patients defined as KRAS responders or non-responders. KRAS responders were defined as patients with a ≥90% decrease in KRAS mutant allele frequency (MAF) in circulating tumor DNA (ctDNA) after one treatment cycle.

"The data from this trial show onvansertib plus FOLFIRI and bevacizumab outperforming historical controls on multiple key endpoints and are highly encouraging," said Heinz-Josef Lenz, MD, FACP, professor of medicine at USC Norris Comprehensive Cancer Center and the trial's principal investigator. "They suggest trial participants with various KRAS mutations experience durable clinical benefits and that the onvansertib-FOLFIRI combination is avoiding the mechanisms that typically drive rapid acquired resistance to the standard-of-care (SoC). This highlights onvansertib's potential to fill a crucial gap in mCRC's therapeut care currently limited options available for second line patients. In addition, the significant increases between response rates and progression-free survival in KRAS responders point to changes in MAF as a potential blood-based biomarker that could aid in treatment decisions."

Key data and conclusions presented in the poster include:

Overall response rate (ORR) and median progression-free survival (mPFS) reported in Phase 1b/2 trial substantially exceed those reported in historical control trials

- ORR across all evaluable patients was 35%, with 17 of 48 evaluable patients achieving an objective response and responses have been observed across multiple KRAS variants
- Median duration of response (mDoR) across all evaluable patients was 11.7 months (95% confidence interval (CI): 8.9 not reached)
- mPFS across all evaluable patients was 9.3 months (95% CI: 7.6 13.5)
- Historical control trials of different drug combinations, including the standard-of-care (SOC) of FOLFIRI with bevacizumab, in similar patient populations have shown ORR and mPFS of 5 13% and ~4.5 5.7 months, respectively¹⁻⁴

KRAS responders showed significantly greater ORR and mPFS compared to non-responders

ORR in KRAS responders vs. KRAS non-responders: 63.6% (14/22) vs. 8.7% (2/23) (p = 0.00014)

ORR IN KRAS responders vs. KRAS non-responders: 63.6% (14/22) vs. 8.7% (2/23) (p = 0.000)
 mPFS in KRAS responders vs. KRAS non-responders: 12.6 months vs. 6.0 months (p=0.019)

Poster 366P: The PLK1 Inhibitor Onvansertib Overcomes Irinotecan Resistance in RAS-mutated Metastatic Colorectal Cancer (mCRC) In Vivo and in Patients

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Poster 366P includes findings (as of August 5, 2022) from Cardiff Oncology's EAP of onvansertib in KRAS-mutated mCRC, as well as data from murine studies evaluating onvansertib in combination with irinotecan in 6 PDX models of irinotecan-resistant, RAS-mutated CRC. Clinical findings reported in the Expanded Access Program (EAP) were compared between KRAS responders and non-responders. To enroll in the EAP, a patient must have been ineligible for the Phase 1b/2 clinical trial having received prior treatment with irinotecan or failed or progressed on multiple prior lines of standard-of-care therapy. EAP patients are treated with the same treatment regimen (onvansertib 15 mg/m² plus FOLFIRI and bevacizumab) and dosing schedule as patients in the Phase 1b/2 clinical trial.

Scott Kopetz, MD, PhD, FACP, professor, Department of Gastrointestinal Medical Oncology, Division of Cancer Medicine at The University of Texas MD Anderson Cancer Center commented, "Currently available third-line or later treatment options for patients are severely limited, due in large part to the high prevalence of tumors that show resistance to irinotecan. Based on the findings being presented at ESMO, combining onvansertib with the current SOC appears to be an innovative strategy that can overcome irinotecan resistance and address a broad and pressing unmet need. This hypothesis is further supported by onvansertib's mechanism of action, which targets DNA damage repair pathways underlying resistance to irinotecan and other chemotherapeutic agents."

Key findings and conclusions presented in the poster include

- EAP patients with prior irinotecan treatment (43 out of a total of 51 EAP patients) showed clinical benefit following treatment with onvansertib plus FOLFIRI/bevacizumab
- mPFS was 4.04 months (95% CI: 2.96 8.38); 6-month PFS rate was 37.3% (95% CI: 24.9 55.8)
- Of EAP patients with prior irinotecan treatment, KRAS responders had significantly longer PFS compared to non-responders.
- mPFS in KRAS responders vs. KRAS non-responders: 11.18 months vs. 3.25 months (p=0.0014)
- The combination of onvansertib and irinotecan showed significantly greater anti-tumor activity compared to onvansertib monotherapy in 5 of 6 tested PDX models of irinotecan-resistant, RAS-mutated CRC.

The ESMO posters are currently available for viewing on the congress's virtual platform and will also be presented by Drs. Lenz and Kopetz during Poster Sessions 8 and 7, respectively, on September 11, 2022. Following the congress, the posters will be available on the "Scientific Presentations" section of the Cardiff Oncology website at https://cardiffoncology.com/scientific-presentations/.

Clinical and Corporate Update Conference Call and Webcast Cardiff Oncology will host a webcast and conference call to provide a clinical and corporate update to the investment community on Monday, September 12, 2022 at 4:30 PM ET. The event will feature discussions on the planed development pathway for onvansertib in KRAS-mutated metastatic colorectal cancer and updates on other development programs. In addition, company management will provide data updates from ongoing clinical trials. To access the call, please dial 1-877-407-9208 (domestic) or 1-201-493-6784 (international) and refer to conference ID 13731618. The conference call will also be webcast live and a link to the webcast can be accessed here. A replay of the webcast will be available by visiting the "Events" section of the Cardiff Oncology website after its conclusion.

About the Phase 1b/2 Trial of Onvansertib in the Second-Line Treatment of KRAS-mutated mCRC

This is a multi-center, single-arm, Phase 1b/2 trial of onvansertib in combination with standard-of-care FOLFIRI and Avastin® (bevacizumab) to evaluate the safety and preliminary efficacy of the combination regimen in the second-line treatment of patients with KRAS-mutated mCRC. The trial, A Phase 1b/2 Study of Onvansertib (PCM-075) in Combination with FOLFIRI and Bevacizumab for Second–Line Treatment of Metastatic Colorectal Cancer in Patients with a KRAS Mutation, is enrolling patients with histologically confirmed metastatic and unresectable colorectal carcinoma harboring a KRAS mutation. Patients must also have experienced disease progression or treatment intolerance to first-line treatment with fluoropyrimidine and oxaliplatin (FOLFOX or CapeOx) with or without bevacizumab to be eligible. The trial is being conducted at the following cancer centers across the U.S.: USC Norris Comprehensive Cancer Center, The Mayo Clinic (Arizona, Rochester, and Jacksonville), Kansas University Medical Center (KUMC), CARTI Cancer Center and Inova Schar Cancer Institute. For more information on the trial, please visit NCT03829410.

About the EAP for Onvansertib in KRAS-mutated mCRC Sometimes called "compassionate use", expanded access is a potential pathway for a patient with a serious or life-threatening disease to gain access to an investigational drug for treatment outside of a clinical trial, particularly when no comparable or satisfactory alternative therapy options are available. The Cardiff Oncology EAP in KRAS-

mutated mCRC is using the same combination treatment regimen (onvansertib 15 mg/m² + FOLFIRI and bevacizumab) and dosing schedule as the ongoing Phase 1b/2 clinical trial and is intended for patients that have progressed on prior therapy and do not meet the second line eligibility criteria for enrollment in the clinical trial. The program has reached capacity and is no longer open to enrollment.

References:

Giessen et al., Acta Oncologica 2015, 54: 187-193 Cremolini et al., Lancet Oncol 2020, 21: 497–507 Antoniotti et al., Correspondence Lancet Oncol June 2020 1.

- 4 Bennouna et al., Lancet Oncol 2013: 14: 29-37

About Cardiff Oncology, Inc. Cardiff Oncology is a clinical-stage biotechnology company leveraging PLK1 inhibition to develop novel therapies across a range of cancers. Our lead asset is onvansertib, a PLK1 inhibitor we are evaluating in combination with standard-of-care (SOC) therapeutics in clinical programs targeting indications such as KRAS-mutated metastatic colorectal cancer, metastatic pancreatic ductal adenocarcinoma, and metastatic castrate-resistant prostate cancer. These programs and our broader development strategy are designed to target tumor vulnerabilities in order to overcome treatment resistance and deliver superior clinical benefit compared to the SOC. For more information, please visit https://www.cardiffoncology.com.

Forward-Looking Statements Certain statements in this press release are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified using words such as "anticipate," "believe," "forecast," "estimated" and "intend" or other similar terms or expressions that concern Cardiff Oncology's expectations, strategy, plans or intentions. These forward-looking statements are based on Cardiff Oncology's current expectations and actual results could differ materially. There are several factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, clinical trials involve a lengthy and expensive process with an uncertain outcome, and results of earlier studies and trials may not be predictive of future trial results; our clinical trials may be suspended or discontinued due to unexpected side effects or other safety risks that could preclude approval of our product candidates; risks related to business interruptions, including the outbreak of COVID-19 coronavirus, which could seriously harm our financial condition and increase our costs and expenses; uncertainties of government or third party payer reimbursement; dependence on key personnel; limited experience in marketing and sales; substantial competition; uncertainties of patent protection and litigation; dependence upon third parties; and risks related to failure to obtain FDA clearances or approvals and noncompliance with FDA regulations. There are no guarantees that our product candidate will be utilized or prove to be commercially successful. Additionally, there are no guarantees that future clinical trials will be completed or successful or that any precision medicine therapeutics will receive regulatory approval for any indication or prove to be commercially successful. Investors should read the risk factors set forth in Cardiff Oncology's Form 10-K for the year ended December 31, 2021, and other periodic reports filed with the Securities and Exchange Commission. While the list of factors presented here is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Forward-looking statements included herein are made as of the date hereof, and Cardiff Oncology does not undertake any obligation to update publicly such statements to reflect subsequent events or circumstances.

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Cardiff Oncology Announces Plans for a Randomized Trial in Metastatic Colorectal Cancer (mCRC). Durability of Responses in Ongoing Phase 1b/2 Trial in mCRC and Additional Business Updates

Next trial in RAS-mutated mCRC (ONSEMBLE) is a randomized Phase 2 trial to demonstrate onvansertib's contribution to SoC and position for a possible accelerated approval opportunity; topline data expected in 2H 2024

Data from ongoing Phase 1b/2 trial in KRAS-mutated mCRC show durable responses to treatment, with a median duration of response (mDoR) of 11.7 months for all doses and 12.5 months for the

recommended phase 2 dose Initial data in Phase 2 trial in second-line pancreatic ductal adenocarcinoma (mPDAC) show 1 partial response (PR), 3 stable disease (SD) achieved in 5 evaluable patients treated with onvansertib plus SoC

Based on its current expectations and projections, the Company's current cash resources are sufficient to fund its operations into 2025

Company management is hosting a webcast and conference call today at 4:30 PM ET

SAN DIEGO, September 12, 2022 – Cardiff Oncology, Inc. (Nasdaq: CRDF), a clinical-stage biotechnology company leveraging PLK1 inhibition to develop novel therapies across a range of cancers, today announced plans to conduct a randomized Phase 2 trial of onvansertib in combination with standard-of-care (SoC) FOLFIRI/bevacizumab in second-line RAS-mutated mCRC, durability of responses from its ongoing Phase 1b/2 clinical trial in KRAS-mutated mCRC and additional business updates.

"We designed our next clinical program in mCRC, a randomized Phase 2 trial we have named ONSEMBLE, to accelerate and de-risk our lead indication," said Mark Erlander, PhD, chief executive officer of Cardiff Oncology. "Chief among ONSEMBLE's objectives is to generate a randomized dataset to demonstrate the contribution of onvansertib over standard-of-care alone, validating the Phase 1b/2 trial results. These results show patients with different KRAS mutations experiencing durable responses to treatment with onvansertib plus standard-of-care, with an objective response rate and median progression-free survival that are well above historical benchmarks. In line with the FDA's Project Optimus initiative, the ONSEMBLE trial will also seek to confirm the optimal dose of onvansertib in mCRC. We believe achieving these objectives could position onvansertib for a possible accelerated approval opportunity, though this would ultimately depend on the strength of the ONSEMBLE trial results."

Dr. Erlander continued, "With regards to our ongoing Phase 2 trial in pancreatic cancer, we are pleased to announce encouraging initial results that show 4 out of 5 evaluable patients achieving disease control and remaining on-treatment as of the data cutoff date. Based in part on the strength of our results in mCRC and PDAC, as well as the unmet need and market opportunity in these indications, we will be focusing our resources on these programs and will not independently fund future clinical activities in prostate cancer. We will also continue to explore onvansertib's potential in additional indications by leveraging investigator-initiated studies, which will allow us to operate with capital efficiency. Based on this approach and our current projections, we expect our current cash resources to fund company operations into 2025."

mCRC Program: Topline data from ONSEMBLE, an open-label, randomized Phase 2 trial, expected in 2H 2024 Cardiff Oncology's next trial in mCRC, ONSEMBLE, is designed to evaluate the safety and efficacy of onvansertib in combination with SoC FOLFIRI/bevacizumab in patients with second-line KRAS/NRAS-mutated mCRC. The trial is expected to enroll approximately 150 patients who will be randomized 1:1:1 to receive SoC alone, SoC plus 20 mg onvansertib, or SoC plus 30 mg onvansertib, with onvansertib administered on days 1-5 and 15-19 of 28-day treatment cycles. The primary endpoint of the trial is objective response rate (ORR). Progression-free survival (PFS) and duration of response (DoR) will be key secondary endpoints. Activation of the trial is expected in Q4 2022, with topline data expected in 2H 2024. If positive, Cardiff Oncology believes the trial results may position onvansertib for a possible accelerated approval opportunity in second-line KRAS/NRAS-mutated mCRC.

mCRC Program: Phase 1b/2 data presented at the ESMO Congress 2022 show durable responses to treatment Data from the ongoing Phase 1b/2 trial of onvansertib plus FOLFIRI/bevacizumab in second-line KRAS-mutated mCRC show patients experiencing durable responses to treatment, with a median duration of response of 11.7 months (95% confidence interval (C): 8.9 – not reached). The ORR across all evaluable patients in the trial (n=48) is 35%, with responses observed across multiple KRAS variants. Median PFS across all evaluable patients in the trial is 9.3 months (95% CI: 7.6 – 13.5). Historical control trials of different drug combinations, including the SOC of -1FOLFIRI with bevacizumab, in similar patient populations have shown ORR and mPFS of 5 - 13% and approximately 4.5 - 5.7 months, respectively^{1.4}. These data were recently featured in a poster presentation at the European Society for Medical Oncology (ESMO) Congress 2022.

mCRC Program: Analysis from Phase 1b/2 trial shows improved ORR and mPFS in bevacizumab naïve patients

A new subgroup analysis from thate 10/2 trials invoke improved ork and inters in bevacizumab in second-line KRAS-mutated mCRC show an ORR of 69% and median PFS of 13.5 months in bevacizumab naïve patients (n=13). The ORR and mPFS of bevacizumab naïve patients were greater than those for the subgroup of trial participants with prior bevacizumab exposure (ORR=23%, mPFS=7.8 months, n=35), and for the population of all evaluable trial participants (ORR=35%, mPFS=9.3 months, n=48). This is well above historical control trials in mCRC which show an ORR of approximately 2.5% and a mPFS of approximately 6.9 months in bevacizumab naïve patients^{4,9}. The observed increase in ORR in bevacizumab naïve patients was seen consistently across all patient characteristics and demographics in the trial. Based on these findings, the Company plans to stratify for prior bevacizumab exposure within the randomization of the ONSEMBLE trial and conduct preclinical studies to explore the apparent synergy between onvansertib and bevacizumab.

Metastatic PDAC Program: 1 partial response, 3 stable disease achieved in 5 evaluable patients Preliminary data from 5 evaluable patients in an ongoing open-label Phase 2 trial of onvansertib in combination with nanoliposomal irinotecan and 5-FU in second-line metastatic PDAC show 1 patient achieving an initial partial response (PR) and 3 patients achieving stable disease (SD). The 4 patients achieving SD or a PR remain on study. The fifth evaluable patient discontinued the study due to progressive disease and an additional 3 patients are on-study and awaiting their first post-baseline scan as of the data cutoff date. Based on prior clinical studies, the historical ORR and median PFS for second-line PDAC patients are 7.7% and 3.1 months, respectively^{10,11}. Additional data from the ongoing Phase 2 trial are expected in Q2 or Q3 2023.

Prostate Cancer Program

Following a strategic review of its clinical data in metastatic castrate-resistant prostate cancer (mCRPC), as well as the current and projected therapeutic landscape in this indication, the Company has decided it will not independently fund any future clinical activities in mCRPC

Investigator-initiated Trials in Triple Negative Breast Cancer (TNBC) and Small Cell Lung Cancer (SCLC) A single-arm, Phase 1b/2 trial of onvansertib in combination with paclitaxel in patients with unresectable locally advanced or metastatic TNBC is open for enrollment at Dana Farber Cancer Institute (DFCI). In Phase 1b, approximately 14-16 patients will be treated with different doses of onvansertib in combination with a fixed dose of paclitaxel to determine the maximum tolerated dose and recommended phase 2 dose (RP2D) of onvansertib. In Phase 2, approximately 34 patients will be treated with the selected onvansertib RP2D in combination with paclitaxel. The primary endpoint of Phase 2 of the trial is ORR, with PFS included as a secondary endpoint. Preliminary data from the trial are expected in Q4 2023 or Q1 2024. For more information, please visit NCT05383196

A single-arm, two-stage, Phase 2 trial of onvansertib monotherapy in patients with relapsed SCLC is open for enrollment at the University of Pittsburgh Medical Center (UPMC). The trial is designed to enroll 15 patients in Stage 1, with the study proceeding to Stage 2 if 2 or more Stage 1 patients achieve an objective response. Stage 2 is designed to enroll an additional 20 patients. The primary endpoint of the trial is ORR, while key secondary endpoints include PFS and overall survival. Preliminary data from the trial are expected in Q2 or Q3 2023. For more information, please visit <u>NCT05450965</u>.

Webcast and Conference Call

Cardiff Oncology will host a webcast and conference call to discuss its clinical data, business updates, and corporate strategy today at 4:30 PM ET. To access the call, please dial 1-877-407-9208 (domestic) or 1-201-493-6784 (international) and refer to conference ID 13731618. The conference call will also be webcast live and a link to the webcast can be accessed here. A replay of the webcast will be available by visiting the "<u>Events</u>" section of the Cardiff Oncology website after its conclusion.

References

- Giessen et al., Acta Oncologica 2015, 54, 187-193 Cremolini et al., Lancet Oncol 2020, 21, 497–507
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- Antoniotti et al., Correspondence Lancet Oncol. June 2020 Bennouna et al., Lancet Oncol. 2013, 14, 29–37 Hansen et al., Cancers 2021, 13, 1031 Tabernaro et al. Eur J Cancer, 2014, 50, 320-332

Van Cutsem et al., J. Clin. Oncol. 2012, 30,3499–3506 Tabenaro et al, Lancet Oncol 2015, 16, 499–508 Beretta et al., Med Oncol 2013, 30:486 7. 8.

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- Wang-Gillam A, Li C-P, Bodoky G, et al. Lancet 2016, 387:545-57 Waters AM, Der CJ. Cold Spring Harb Perspect Med 2018, 8(9) 11

About Cardiff Oncology, Inc.

Cardiff Oncology in a clinical-stage biotechnology company leveraging PLK1 inhibition to develop novel therapies across a range of cancers. Our lead asset is onvansertib, a PLK1 inhibitor we are evaluating in combination with standard-of-care (SoC) therapeutics in clinical programs targeting indications such as KRAS/NRAS-mutated metastatic colorectal cancer (mCRC) and metastatic pancreatic ductal adenocarcinoma (mPDAC). These programs and our broader development strategy are designed to target tumor vulnerabilities in order to overcome treatment resistance and deliver superior clinical benefit compared to the SoC alone. For more information, please visit https://www.cardin ncology.com

Forward-Looking Statements

Certain statements in this press release are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified using words such as "anticipate," Certain statements in this press release are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified using words such as "anticipate," "believe," "forecast," "estimated" and "intend" or other similar terms or expressions that concern Cardiff Oncology's expectations, strategy, plans or intentions. These forward-looking statements are based on Cardiff Oncology's current expectations and actual results could differ materially. There are several factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors intidide, but are not limited to, clinical trials involve a lengthy and expensive process with an uncertain outcome, and results of earlier studies and trials may not be predictive of future trial results; delays in initiation and completion of our clinical trials may be suspended or discontinued due to unexpected side effects or other safety risks that could preclude approval of our product candidates; risks related to business interruptions, including the outbreak of COVID-19 coronavirus, which could seriously harm our financial condition and increase our costs and expenses; uncertainties of government or third party payer reimbursement; dependence on key personnel; limited experience in marketing and sales; substantial competition; uncertainties of patent protection and litigation; dependence upon third parties; and risks related to failure to obtain FDA clearances or approvals and noncompliance with FDA regulations. There are no guarantees that our product candidate will be utilized or prove to be commercially successful. Investors should read the risk factors set forth in Cardiff Oncology's Form 10-K for the year ended December 31, 2021, and other periodic reports filed with the Securities and Exchange Commission. While the list of factors presented here is considered representative, no such list should be considered to be a complete statement of all potential risks and

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Clinical and Corporate Update

SEPTEMBER 12, 2022

CERTAIN STATEMENTS IN THIS PRESENTATION ARE

FORWARD-LOOKING within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of words such as "anticipate," "believe," "forecast," "estimated" and "intend" or other similar terms or expressions that concern our expectations, strategy, plans or intentions. These forward-looking statements are based on our current expectations and actual results could differ materially. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, our need for additional financing; our ability to continue as a going concern; clinical trials involve a lengthy and expensive process with an uncertain outcome, and results of earlier studies and trials may not be predictive of future trial results; our clinical trials may be suspended or discontinued due to unexpected side effects or other safety risks that could preclude approval of our product candidates; our clinical trials may encounter delays in initiation or enrollment that impact the cost and timing of the trial readout; risks related to business interruptions, including the outbreak of COVID-19 coronavirus, which could seriously harm our financial condition and increase our costs and expenses;

uncertainties of government or third-party payer reimbursement; dependence on key personnel; limited experience in marketing and sales; substantial competition; uncertainties of patent protection and litigation; dependence upon third parties; regulatory, and risks related to failure to obtain FDA clearances or approvals and noncompliance with FDA regulations. There are no guarantees that any of our technology or products will be utilized or prove to be commercially successful. Additionally, there are no guarantees that future clinical trials will be completed or successful or that any precision medicine therapeutics will receive regulatory approval for any indication or prove to be commercially successful. Investors should read the risk factors set forth in our Form 10-K for the year ended December 31, 2021, and other periodic reports filed with the Securities and Exchange Commission. While the list of factors presented here is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forwardlooking statements. Forward-looking statements included herein are made as of the date hereof, and we do not undertake any obligation to update publicly such statements to reflect subsequent events or circumstances.

Many chemo agents damage a tumor cell's ability to replicate



Cancers thrive because they prioritize DNA replication and cell division





DNA synthesis S G	Further 62. cell growth	PLK1 plays multiple roles during cell cycle		
		S-Phase	Controls the repair of DNA damage	
G1 M	M Mitosis (cell division)	G2/M Checkpoint	Part	
cell growth		M-Phase	1 11	







Onvansertib positions Cardiff Oncology to effectively target PLK1

PROPERTIES

- Small molecule
- Oral dosing



SPECIFICITY

ENZYME	IC ₅₀ (μΜ)	
PLK1	0.002	
PLK2	>10	
PLK3	>10	
CK2	0.4	
FLT3	0.4	
CDK1/CycB	>10	
42 other kinases and >140 in the Millipore panel	>10	



Two goals drive our near-term clinical development program



Accelerating our mCRC program	Initial trial: phase 1b/2	
Additional onvansertib programs	Next trial	
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Accelerating our mCRC program

Additional onvansertib programs

Pancreatic cancer (mPDAC)

Prostate cancer (mCRPC)

Triple negative breast cancer (TNBC)

Small cell lung cancer (SCLC)



Accelerating our mCRC program

Additional onvansertib programs

Initial trial: phase 1b/2	
Next trial	

	Normal	1 st LINE	2 nd LINE	
	Standard	FOLFOX + bevacizumab	FOLFIRI + bevacizumab	Mutated mCRC is approx.
	Targeted	+ EGFR inhibitor	NONE	half the mCRC population
	Mutated			
	Standard	FOLFOX + bevacizumab	FOLFIRI + bevacizumab	KRAC (NDAC
	Targeted	NONE	NONE	Normal Mutated
1. Jones R et	t al. Br J Cancer. 2017 Mar 21	8;116(7):923-929		

There are no targeted therapies available for KRAS/NRAS mutations

Normal Standard Targeted	1st LINE FOLFOX + bevacizumab + EGER inhibitor	2nd LINE FOLFIRI + bevacizumab NONE	HIST (HISTORICAL [*] ORR	
, a gotoa			5%	2006 - 2008	
Standard	FOLFOX + bevacizumab	FOI FIRI + bevacizumab	11.4%	2000 - 2013	
Targeted	NONE	NONE	13%	2015 – 2017	

The prognosis for second-line mCRC patients is poor

* Bennouna et al., Lancet Oncol 2013; 14: 29–37; Giessen et al., Acta Oncologica, 2015, 54: 187-193; Cremolini et al., Lancet Oncol 2020, 21: 497–507; Antoniotti et al., Correspondence Lancet Oncol June 2020. mCRC: metastatic colorectal cancer

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1st LINE 2nd LINE Normal Standard FOLFOX + bevacizumab FOLFIRI + bevacizumab Targeted + EGFR inhibitor NONE Mutated H₂I FOLFIRI + bevacizumab FOLFOX + bevacizumab Standard Onvansertib has the potential to fill this gap NONE ONVANSERTIB Targeted

Adding onvansertib to SoC could address the unmet need

Gaps in KRAS-mutated mCRC therapies leave a significant unmet need



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Gaps in KRAS-mutated mCRC therapies leave a significant unmet need



Onvansertib is positioned to address gaps in KRAS-mutated mCRC



Our Ph1/2b trial combined onvansertib with the current SoC



Our Ph1/2b trial assessed safety, efficacy and response biomarker



Patients achieved a strong, durable response with onvansertib + SoC



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We observe initial PRs up to eight months on treatment



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Objective Response Rate for mCRC trial exceeds SoC over time



Progression Free Survival for mCRC trial exceeds SoC over time


Progression Free Survival for mCRC trial exceeds SoC over time



Onvansertib in combination with FOLFIRI-bev is well-tolerated

No major/upoypoctod toxicitio	c.		GI	RADE					GR	ADE		
no major/unexpected toxicitie	5 TEAEs*	1	2	3	4	All	TEAEs*	1	2	3	4	All
• Of all TEAEs, only 11% (84/788)	Neutropenia	1	13	15	6	35	Anemia	9	4	1	0	14
were G3/G4	Fatigue	15	15	3	0	33	Vomiting	9	3	1	0	13
• 7 patients had a total of 11 G4	Nausea	24	7	2	0	33	Musculoskeletal Pain†	11	1	0	0	12
adverse events:	Diarrhea	15	7	2	0	24	Infection [†]	3	4	4	0	11
(n=2); Neutropenic fever (n=1);	Abdominal Pain	13	7	1	0	21	Hemorrhage [†]	8	0	1	0	9
Hyperphosphatemia (n=1)	Mucositis	11	6	2	0	19	Headache	7	0	0	0	7
 Discontinuation of the 5-FU bolus + use of growth factors ameliorated 	Alopecia	17	2	0	0	19	Neuropathy	5	2	0	0	7
the severity of neutropenia observed	WBC Decrease	6	9	2	1	18	GERD	7	0	0	0	7
	Platelet Count Decrease	10	4	1	0	15	ALT Increase	4	0	1	0	5
	Hypertension	2	8	5	0	15						
 Data are interim as of July 25, 2022 from an ongoing trial and unlocked database. experiencing the event. (regardless of causality); each patient is only counted once 	N: number of patients (total I	V=50); ev	vents sho	wn occur nt. TEAEs	red in ≥ a: Treati	10% of pa nent Eme	atients; numbers indicate numb rgent Adverse Events	er of pati	ents			29

: number of patients (total N=50); events shown occurred in ≥10% of patients; numbers indicate nun and only for the highest grade of a given event. TEAEs: Treatment Emergent Adverse Events

The trial's patient demographics reflects 2nd line mCRC population

Enrollment*					
Number of Patients (N)	Phase 1b, Dose Level 0 Onvansertib 12 mg/m²	Phase 1b, Dose Level +1 Onvansertib 15 mg/m ²	Phase 1b, Dose Level +2 Onvansertib 18 mg/m ²	Phase 2 RP2D Onvansertib 15 mg/m²	Total Patients All Doses
Treated	6	6	6	32	50
Currently on treatment	0	0	0	3	3
Total Patients N=50	Me	dian [range] or n (%)	Total Patients N=50	Me	dian n (%)
Age (years)		61 [35-83]	Liver metastasis		
Sex			None		13 (26%)
Male		28 (56%)	Liver and other		27 (54%)
Female		22 (44%)	Liver only		10 (20%)
ECOG			Number of metastatic organ	าร	
0		33 (66%)	1		16 (32%)
1		17 (34%)	≥2		34 (68%)
Primary tumor site			Prior bevacizumab treatme	ent ⁵	
Colon		27 (54%)	Yes	:	35 (70%)
Rectum		18 (36%)	No		15 (30%)
Other		5 (10%)			

* Data are interim as of July 25, 2022 from an ongoing trial and unlocked database, for the first 50 subjects.

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Anti-angiogenics, like bevacizumab, combine with 1st and 2nd line SoC





1st line use of bev in prior trials has minimal impact on 2nd line efficacy





ORR is consistently greater for bev naïve patients across characteristics



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* Onvansertib ORR and mPFS are interim data as of July 25, 2022 from an ongoing trial and unlocked database.

The potential onvansertib bevacizumab synergy is a new opportunity



* Onvansertib ORR and mPFS are interim data as of July 25, 2022 from an ongoing trial and unlocked database.

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Early KRAS MAF ctDNA decrease correlates w/ radiographic response



Predictive response biomarker

- 45 of the 48 evaluable patients were evaluated for KRAS MAF changes
- 87.5% (14/16) of CR/PR patients had ≥90% decrease in KRAS MAF after the 1st cycle
- 32% (8/25) of SD patients and none of the PD patients (n=4) had such a decrease

KRAS MAF measured by droplet digital PCR (ddPCR) at baseline (day 1 of cycle 1, pre-dose) and on-treatment (day 1 of cycle 2 pre-dose). 1 PR and 2 SD patients had undetectable KRAS MAF at baseline.

KRAS MAF plot reflects interim data as of July 25, 2022 from an ongoing trial and unlocked database.

Onvansertib KRAS MAF are interim data as of July 25, 2022 from an ongoing trial and unlocked database.

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Early Changes in KRAS MAF predicts clinical response





Accelerating our mCRC program

Additional onvansertib programs



We believe that onvansertib complements and improves SoC



We approach our next trial with four clear objectives





DEMONSTRATE onvansertib's contribution to SoC

CONFIRM optimal dosing

POSITION for possible accelerated approval opportunity

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OPERATE with capital efficiency

Our ONSEMBLE Ph2 trial is designed to demonstrate efficacy



Our ONSEMBLE Ph2 trial is designed to demonstrate efficacy



Primary Kow Secondary	Objective Response Rate: CR + PR
Key Secondary	Frogression-Free Survival
Other Secondary	Disease Control Rate: CR + PR + SI
	Duration of Response: DoR
	Overall Survival: OS
	Reduced MAF association with ORF PFS, DCR, DoR, OS

2 nd line mCRC DESIGN	Randomized with control group exclusively the SoC
KRAS+/NRAS+	• Examine two doses of onvansertib for safety/efficac
Unresectable N=150 1:1:1	 Stratification within randomization for bev-naïve vs bev exposed
mCRG	• Efficient and cost effective
STATS	 80% minimum power to detect a meaningful difference in ORR
	 Optimal use of the significance level (alpha 0.045 for each treatment arm vs. control)
	 Ability to pool treatment arms for PFS

We are optimistic that randomized data will create substantial value

2022				2023				2024			
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
			Trial activatior	1						mC rando data re	CRC mized eadout
Opportu	nity to	• Rigorou	is demon	stration o	fonvanse	ertib's role	in increas	sing			EMBLE RC Clinical Tria
create	value	 efficacy Position Early id 	in mCRC for poss entificatio	ible accel on of likely	alone erated ap / respond	proval op lers (MAF)	portunity	in mCRC			
		• Strong	ndication	n that onv	ansertib ł	nas potent	tial in othe	er			



Accelerating our mCRC program

Additional onvansertib programs

Pancreatic cancer (mPDAC)
Triple negative breast cancer (TNBC)
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Our mPDAC Ph2 trial combines onvansertib with standard-of-care



The endpoints measure tumor response and duration of response



mPDAC trial is designed to demonstrate onvansertib's efficacy vs SoC



Early data from our mPDAC trial data is encouraging





Accelerating our mCRC program

Additional onvansertib programs

Pancreatic cancer (mPDAC)
Prostate cancer (mCRPC)
Triple negative breast cancer (TNBC)
Small cell lung cancer (SCLC)

AACR data showed disease control increased with dose density



for Cancer Research*

FINDING CURES TOGETHER*

APRIL 2022

Evaluated onvansertib + abiraterone / prednisone in mCRPC patients showing initial abiraterone resistance by rising PSA

Disease control increased with onvansertib dose density

- From 29% to 45% of patients achieving PSA stabilization, and
- From 53% to 75% of patients with radiographic stable disease

ctDNA analysis showed a correlation between the PI3K signaling pathway and sensitivity to onvansertib/abiraterone combination We are not planning to fund any future mCRPC development activity

FINDINGS

The trial completed enrollment (n=72) and generated important clinical data:

- Negligible toxicities attributed to onvansertib
- Disease control increased with dose density

PATH FORWARD

Cardiff Oncology is not planning for any companysponsored future steps in mCRPC



Accelerating our mCRC program

Additional onvansertib programs

rancreatic cancer (ini DAC)

Prostate cancer (mCRPC)

Triple negative breast cancer (TNBC)

Small cell lung cancer (SCLC)

Onvansertib + paclitaxel is superior to single agent therapy



This is the first trial to explore onvansertib + paclitaxel combination



This is the first trial to explore onvansertib + paclitaxel combination





Accelerating our mCRC program

Additional onvansertib programs

Pancreatic cancer (mPDAC) Prostate cancer (mCRPC) Triple negative breast cancer (TNBC) Small cell lung cancer (SCLC)

TRIAL RATIONALE

In vivo efficacy of onvansertib monotherapy (SCLC xenografts)*



This is the first trial to explore onvansertib monotherapy



Our pipeline opens many attractive opportunities for onvansertib

	Combination with:	Preclinical	Ph1/2	Ph2/3	Status	
mCRC	FOLFIRI/bev			randomized	Activation	
mCRC	FOLFIRI/bev		single-arm		Enrolling	
mPDAC	Onivyde/5-FU				Enrolling	
Ovarian	PARP inhibitors				Evaluating	
Ovarian	PARP inhibitors	•			Evaluating	Investigator
Ovarian vestigator-: TNBC	PARP inhibitors initiated trials Paclitaxel		•		Evaluating	Investigator

Targeting PLK1 opens doors to large patient populations





We have multiple important catalysts over the next two years



At June 30, 2022, our financial position is robust
Our clinical development program supports our key goals



Our clinical development program supports our key goals



APPENDIX

Summary of onvansertib mCRC Ph1b/2 trial data over time

	ASCO GI Jan 2021	KOL Event Sept 2021		Investor Webcast Jan 2022		Investor Webcast Sept 2022	
Data Cutoff Date	Nov 1, 2020*	July 2, 2021*		Dec 3, 2021*		July 25, 2022*	
	All Doses	All Doses	RP2D	All Doses	RP2D	All Doses	RP2D
Evaluable Patients	14	32	19	48	35	48	35
ORR (CR+PR)	36% (5)	38% (12)	42% (8)	35% (17)	34% (12)	35% (17)	34% (12)
Confirmed CR/PRs	29% (4)	31% (10)	37% (7)	27% (13)	29% (10)	29% (14)	31% (11)
Duration of Response						11.7 mos	12.5 mos
mPFS		9.4 mos		9.4 mos		9.3 mos	8.2 mos
Disease control rate (CR+PR+SD)	86% (12)	94% (30)	100% (19)	92% (44)	94% (33)	92% (44)	94% (33)

* Data releases include certain follow up data and reflect interim data from an ongoing trial and unlocked database.

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